BDPA EDUCATION AND TECHNOLOGY FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015
W. BERNARD KYLES AND CO., INC.
Accountants AND Management Consultants
11427 Reed Hartman Highway
Blue Ash, Ohio 45241
Tel: 513-679-1111

A Professional Services Firm

Independent Accountant’s Review Report

BDPA Education and Technology Foundation
Attention: Mr. Wayne Hicks
President

We have reviewed the accompanying financial statements of BDPA Education and Technology Foundation, a 501 (c) (3) non-profit organization, which comprise the balance sheets as of December 31, 2015, and the related statements of income, changes in fund balance, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management’s (owners’) financial data and making inquiries of company management (owners). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I (we) do not express such an opinion.

Management’s Responsibility for the Financial Statements
Management (trustees) is (are) responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant’s Responsibility
Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me (us) to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant’s Conclusion
Based on our reviews, I am (we are) not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

W. BERNARD KYLES AND CO., INC.
Friday, September 30, 2016
BDPA EDUCATION & TECHNOLOGY FOUNDATION
Balance Sheet
December 31, 2015
(See Accountants' Review Report)

ASSETS

CURRENT ASSETS
Cash in Bank Account  60,746.39

TOTAL CURRENT ASSETS  60,746.39

FUND BALANCE

60,746.39
BDPA EDUCATION & TECHNOLOGY FOUNDATION
Balance Sheet
For the Twelve Months Ended December 31, 2015
(See Accountants’ Review Report)

<table>
<thead>
<tr>
<th>SUPPORT AND CONTRIBUTIONS</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and Donations</td>
<td>133,099.51</td>
<td>-</td>
<td>-</td>
<td>133,099.51</td>
</tr>
<tr>
<td>Interest Income</td>
<td>383.08</td>
<td>-</td>
<td>-</td>
<td>383.08</td>
</tr>
<tr>
<td>TOTAL SUPPORT AND CONTRIBUTIONS</td>
<td>133,482.59</td>
<td>-</td>
<td>-</td>
<td>133,482.59</td>
</tr>
</tbody>
</table>

EXPENSES

PROGRAM SERVICES
| Scholarships | 122,701.50 |

SUPPORTING SERVICES
| Management and Fundraising | 19,783.51   |
| Professional fees          | 3,375.00    |
| Supplies                   | 1,122.70    |
| Telephone                  | 584.29      |
| Conferences                | 750.00      |
| Internet Software Costs    | 1,457.47    |
| Bank Services              | 577.22      |
| TOTAL EXPENSES             | 27,650.19   |

CHANGE IN NET ASSETS
(16,869.10)

NET ASSETS AT BEGINNING OF YEAR
77,615.49

NET ASSETS AT END OF YEAR
60,746.39
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET CASH FLOWS FROM OPERATING ACTIVITIES</td>
<td>(16,869.10)</td>
</tr>
<tr>
<td>NET CASH USED BY INVESTING ACTIVITIES</td>
<td>-</td>
</tr>
<tr>
<td>NET CASH FLOWS FROM FINANCING ACTIVITIES</td>
<td>-</td>
</tr>
<tr>
<td>NET DECREASE IN CASH AND CASH EQUIVALENTS</td>
<td>(16,869.10)</td>
</tr>
<tr>
<td>BEGINNING CASH AND CASH EQUIVALENTS</td>
<td>77,615.49</td>
</tr>
<tr>
<td>ENDING CASH AND CASH EQUIVALENTS</td>
<td>60,746.39</td>
</tr>
</tbody>
</table>
BDPA EDUCATION AND TECHNOLOGY FOUNDATION

NOTE A—NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

BDPA Education and Technology Foundation (the Organization) provide education and training in information processing.

Promises To Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the calendar year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years’ experience and management’s analysis of specific promises made.

Contributed Services

During the years ended December 31, 2015, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization.
Property and Equipment

The organization capitalizes all property and equipment with a cost of $2,000 if purchased, and a fair value of $2,000 at date of donation if received by contribution. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method.

Financial Statement Presentation

Under Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations, the Organization is required to report information regarding its financial position AND activities.

Contributions

Under SFAS No. 116, Accounting for Contributions Received and Contributions Made, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the absence or existence and nature of any donor restrictions.

Income Taxes

The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.
Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.